

### **Abstract**

The present invention, in accordance with one embodiment, provides a system and method for creating, managing and tracking Requests-For-Proposals in an on-line environment. The on-line system comprises a vendor terminal and a buyer terminal. A processor is coupled to the vendor terminal and to the buyer terminal via the Internet. The processor comprises a template module configured to provide a proposal template to a user of the vendor terminal for creating a proposal in response to a request-for-proposal created by a user of the buyer terminal.